

# Tijaria Polypipes Limited



Date: 10/08/2022

To,  
The Manager,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code: 533629**

Listing Compliances,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai-400051  
**NSE Symbol: TIJARIA**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 10<sup>th</sup> August, 2022 under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("listing Regulation")**

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Board of Directors of the Company at its meeting held today i.e. 10<sup>th</sup> August, 2022, inter alia, has approved the following

1. The un-audited Financial Results of the Company for the quarter ended June 30, 2022 and took on records Limited Review Report thereon as per Regulation 33 of Listing Regulation.(Copy enclosed)
2. Board has also decided not to continue the mink blanket unit so far.
3. Board accepted the Resignation Received from the Independent Director Mr. Ankit Jain From the date of 11<sup>th</sup> August, 2022.
4. Company has not received new order of PIPE LINE DIVISION due to bad market condition during the month of July and up to date.
5. Board has approved the Board report for the financial year 2021-2022.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 04: 00 P.M

We request you to take the same on record.

Thanking you,  
Yours faithfully,

For Tijaria Polypipes Limited,

*Shipra Gandhi*

Shipra Gandhi  
(Company Secretary)  
M.No. A68405



## PIPING SOLUTIONS

**Correspondence Office:**  
A-130 (H), Road No. 9-D, Vishwakarma Industrial Area  
Jaipur-302013 (Raj.) India  
Tel : 0141-2333722  
E-mail: info@tijaria-pipes.com

**Regd. Office / Works:**  
SP-1-2316, RIICO Industrial Area  
Ramchandrapura, Sitapura Extn.  
Jaipur-302022 ( Raj.) India.  
CIN - L25209RJ2006PLC022828



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

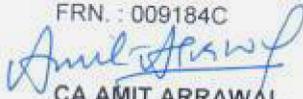
**Review Report to  
The Resolution Professional  
Tijaria Polypipes Limited**

Dear Sirs,

**Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2022 and year to date from 1st April, 2022 to 30<sup>th</sup> Jun, 2022.**

- We have reviewed the accompanying Statement of Unaudited Financial Results of Tijaria Polypipes Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2022 and year to date from 1st April, 2022 to 30<sup>th</sup> June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").
- This Statement which is the responsibility of the Company's Management has been signed. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Ramakant & Co.  
Chartered Accountants  
FRN. : 009184C

  
CA AMIT ARRRAWAL

Partner  
M. No. 077407



Place : Jaipur  
Date 10th Aug, 2022

UDIN - 22077407AOSBRU5555

# TIJARIA POLYPIPES LIMITED

CIN: L25209RJ2006PLC022828

REG. OFFICE: SP-1-2316, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA EXTENSION, JAIPUR-302022  
TEL/FAX: 0141-2333722; EMAIL: - INVESTORS@TIJARIA-PIPES.COM, WEBSITE: WWW.TIJARIA-PIPES.COM  
STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lacs) except EPS

Particulars	Quarter Ended		Year Ended	
	Un-Audited 30.06.2022	Audited 31.03.2022	Un-Audited 30.06.2021	Audited 31.03.2022
<b>1. Income</b>				
Revenue from Operations	991.39	1,355.79	1,313.94	5,488.24
Other Income	6.59	11.46	3.00	22.17
<b>Total Income</b>	<b>997.97</b>	<b>1,367.25</b>	<b>1,316.94</b>	<b>5,510.41</b>
<b>2. Expenses</b>				
Cost of materials consumed	916.06	1,342.33	1,196.24	5,090.42
Purchase of stock-in-trade	3.93	1.47	39.02	52.32
Changes in inventories of finished goods, work-in-progress & stock-in-trade	65.61	289.82	-75.23	203.16
Employee benefits expenses	43.21	59.91	66.30	260.91
Finance Cost	196.12	200.64	252.82	842.15
Depreciation	84.81	99.87	103.79	412.88
Other expenditures	97.35	115.57	143.88	595.34
Store & Spares consumed	27.18	10.78	45.02	224.92
<b>Total Expenses</b>	<b>1,434.27</b>	<b>2,120.39</b>	<b>1,771.84</b>	<b>7,682.10</b>
<b>3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>-436.30</b>	<b>-753.14</b>	<b>-454.89</b>	<b>-2,171.69</b>
4. Exceptional items	1.00	-	0.12	0.12
<b>5. Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>-437.30</b>	<b>-753.14</b>	<b>-455.01</b>	<b>-2,171.81</b>
6. Extraordinary item	-	-	-	-
<b>7. Profit/(Loss) before tax (5-6)</b>	<b>-437.30</b>	<b>-753.14</b>	<b>-455.01</b>	<b>-2,171.81</b>
8. Tax expenses				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
<b>9. Profit/(Loss) for the period (7-8)</b>	<b>-437.30</b>	<b>-753.14</b>	<b>-455.01</b>	<b>-2,171.81</b>
10. Other Comprehensive Income	-	2.35	-	2.35
<b>11. Total Comprehensive Income/(Loss) for the period (9+10)</b>	<b>-437.30</b>	<b>-750.79</b>	<b>-455.01</b>	<b>-2,169.46</b>
12. Paid up Equity Share capital (Face value Rs. 10/-each)	2,862.66	2,862.66	2,862.66	2,862.66
<b>13. Earning Per Share (Not annualised)</b>				
(a) Basic	-1.53	-2.62	-1.59	-7.58
(a) Diluted	-1.53	-2.62	-1.59	-7.58

**Notes:**

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2022.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Provision for Income Tax, Deferred Tax if any, shall be recognised at year end/quarter four.
- Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating

segments are: 1) Pipes includes HDPE, PVC pipe, irrigation system; 2) Textile includes Mink Blankets, Mask.

Segment wise information as per Ind AS-108 'Operating Segments' are as under:

Particulars	Quarter Ended		Year Ended	
	Un-Audited 30.06.2022	Audited 31.03.2022	Un-Audited 30.06.2021	Audited 31.03.2022
<b>Segment Revenue (Net Sales/Income)</b>				
a) Pipe	986.66	1,304.13	1,129.13	4,846.20
b) Textile	4.73	51.66	184.81	642.04
<b>Total</b>	<b>991.39</b>	<b>1,355.79</b>	<b>1,313.94</b>	<b>5,488.24</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>991.39</b>	<b>1,355.79</b>	<b>1,313.94</b>	<b>5,488.24</b>
<b>Segment Results</b>				
a) Pipe	-166.24	-363.16	-145.97	-765.77
b) Textile	-74.94	-186.99	-56.22	-561.54
<b>Segment Results before Interest &amp; Tax</b>	<b>-241.18</b>	<b>-550.15</b>	<b>-202.19</b>	<b>-1,327.31</b>
Less : Finance Cost	196.12	200.64	252.82	842.15
<b>Profit / (Loss) before tax</b>	<b>-437.30</b>	<b>-750.79</b>	<b>-455.01</b>	<b>-2,169.46</b>
<b>Segment Assets</b>				
a) Pipe	4,153.87	15,223.98	16,918.23	15,223.98
b) Textile	2,219.04	-8,454.38	-7,841.97	-8,454.38
<b>Total</b>	<b>6,372.91</b>	<b>6,769.60</b>	<b>9,076.26</b>	<b>6,769.60</b>
<b>Segment Liabilities</b>				
a) Pipe	8,255.47	8,214.75	8,699.88	8,214.75
b) Textile	27.99	28.10	135.20	28.10
<b>Total</b>	<b>8,283.46</b>	<b>8,242.85</b>	<b>8,835.08</b>	<b>8,242.85</b>

For Amit Ramakant & Co.

Chartered Accountants  
FRN: 009184C

CA Amit Agrawal  
Partner  
M. No. 077407

Place: Jaipur  
Date: Aug 10, 2022



For and on behalf of the Board of Directors

For Tijaria Polypipes Limited



Praveen Jain Tijaria  
Whole-time Director  
DIN: 00115002

**TIJARIA POLYPIPES LIMITED**  
**BALANCE SHEET AS AT JUNE 30, 2022**

(₹ in Lacs)

Particulars	As at June 30 <sup>th</sup> , 2022 Un-Audited	As at March 31 <sup>st</sup> , 2022 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property Plant And Equipment	2,778.50	2,878.50
<b>Financial Assets</b>		
Securities Deposited	0.50	0.50
<b>Other Non Current Assets</b>	160.90	160.04
<b>Total Non-Current Assets</b>	<b>2,961.90</b>	<b>3,039.04</b>
<b>Current Assets</b>		
Inventories	74.76	576.33
<b>Financial Assets</b>		
Trade Receivables	2,735.26	2,521.41
Loans & Advances	17.36	39.47
Cash and Cash Equivalent	12.27	4.58
Bank Balances other than cash and cash equivalents	321.80	256.57
Other Current Assets	219.72	302.37
Non Current Assets Held For Sale	29.83	29.83
<b>Total Current Assets</b>	<b>3,411.00</b>	<b>3,730.56</b>
<b>Total Assets</b>	<b>6,372.90</b>	<b>6,769.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,862.66	2,862.66
<b>Other Equity</b>		
General Reserve	87.08	87.08
Retained Earning	-10,650.20	-10,212.90
Share Premium	5,789.90	5,789.90
<b>Total Equity</b>	<b>-1,910.56</b>	<b>-1,473.26</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	5,994.84	5,823.35
<b>Total Non Current Liabilities</b>	<b>5,994.84</b>	<b>5,823.35</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,316.96	1,092.07
Trade Payables	725.54	1,063.40
Other Payables	23.78	31.20
Security Deposits	10.10	10.10
<b>Other Current Liabilities</b>	212.24	222.74
<b>Total Current Liabilities</b>	<b>2,288.62</b>	<b>2,419.51</b>
<b>Total Equity &amp; Liabilities</b>	<b>6,372.90</b>	<b>6,769.60</b>

For Amit Ramakant & Co.

Chartered Accountants

FRN: 009184C

*Amit Agrawal*  
CA Amit Agrawal

Partner

M. No. 077407

Place: Jaipur

Date: Aug 10, 2022



For and on behalf of the Board of Directors  
For Tijaria Polypipes Limited



*Praveen Jain*  
Praveen Jain Tijaria

Whole-time Director

DIN: 00115002