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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors of
Tijaria Polypipes Limited

1. We have reviewed accompanying statement of the unaudited quarterly financial results of Tijaria Polypipes Limited for the quarter ended 30th June 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountants

Firm Registration No.:013538C

Gaurav Jain
CA GAURAV JAIN

Partner

M. No – 405875

Place: Jaipur

Date: 14th August 2019.



TIJARIA POLYPIPES LIMITED

REGD. OFF: SP-1, 2316 RIICO INDUSTRIAL AREA, RAMCHANDRAPURA SITAPURA EXTN. JAIPUR - 302022

TELEFAX : 0141-2333722, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in Lacs)

Particulars	Quarter Ended		Year Ended	
	Un-audited 30.06.2019	Audited 31.03.2019	Un-audited 30.06.2018	Audited 31.03.2019
1. Income				
Net Sales/Income from Operations	2,191.81	2,541.94	3,608.69	14,952.67
Other Income	11.05	13.39	61.71	85.82
Total Income	2,202.86	2,555.33	3,670.40	15,038.49
2. Expenses				
Cost of materials consumed	1,410.52	1,224.83	2,458.36	10,206.98
Purchase of stock-in-trade	58.05	53.98	39.94	152.95
Changes in inventories of finished goods, work-in-progress & stock-in-trade	(114.05)	323.99	(10.53)	82.26
Employee benefits expenses	73.83	60.70	58.13	248.14
Finance Cost	201.57	196.45	231.01	793.89
Depreciation	128.34	155.19	161.17	634.24
Other expenditures	302.80	359.70	456.17	1,765.32
Store & Spares consumed	99.56	70.43	124.23	532.53
Total Expenses	2,160.62	2,445.27	3,518.48	14,416.31
3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	42.24	110.06	151.92	622.18
4. Exceptional items	(0.59)	0.18	(1.28)	3.12
5. Profit/(Loss) before extraordinary item and tax (3-4)	42.83	109.88	153.20	619.06
6. Extraordinary items	-	-	-	-
7. Profit/(Loss) before tax (5-6)	42.83	109.88	153.20	619.06
8. Tax expenses				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
9. Profit/(Loss) for the period (7-8)	42.83	109.88	153.20	619.06
10. Other Comprehensive Income		0.96	-	0.96
11. Total Comprehensive Income/(Loss) for the period (9+10)	42.83	110.84	153.20	620.02
12. Paid up Equity Share capital (Face value Rs. 10/-each)	267.22	267.22	251.60	267.22
13. Earning Per Share (Not annualised)				
(a) Basic	0.16	0.41	0.69	2.34
(a) Diluted	0.15	0.41	0.69	2.33

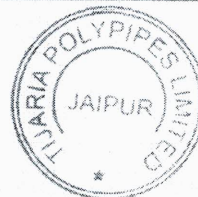
Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2019.
2. In view of thrust by the Central/State Governments on execution of various infrastructure projects, Company expects a robust revenue visibility in the 'PIPES' segment. Current order book is good.
3. Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
4. Provision for Income Tax, Deferred Tax if any, shall be recognised at year end/quarter four.
5. Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets. Segment information as per Ind AS-108 'Operating Segments' are as under:

Particulars	Quarter Ended		Year Ended	
	Un-audited 30.06.2019	Audited 31.03.2019	Un-audited 30.06.2018	Audited 31.03.2019
Segment Revenue (Net Sales/Income)				
a) Pipes	2,012.83	2,532.02	3,604.63	14,262.95
b) Textile	178.98	9.92	4.06	689.72
c) Unallocated	-	-	-	-
Total	2,191.81	2,541.94	3,608.69	14,952.67
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	2,191.81	2,541.94	3,608.69	14,952.67
Segment Results				
a) Pipes	392.21	434.98	646.75	1,969.87
b) Textile	(147.81)	(127.69)	(262.54)	(555.96)
c) Unallocated	-	-	-	-
Segment Results before Interest & Tax	244.40	307.29	384.21	1,413.91
Less : Finance Cost	201.57	196.45	231.01	793.89
Less : Un-allocable expenditures out of unallocable income	-	-	-	-
Profit / (Loss) before tax	42.83	110.84	153.20	620.02
Segment Assets				
a) Pipes	17,888.21	18,117.34	17,239.26	18,117.34
b) Textile	(6,604.75)	(7,060.51)	(6,652.64)	(7,060.51)
c) Unallocable	-	-	-	-
Total	11,283.46	11,056.83	10,586.62	11,056.83
Segment Liabilities				
a) Pipes	8,385.80	8,805.76	8,883.23	8,805.76
b) Textile	719.19	115.44	204.42	115.44
c) Unallocable	-	-	-	-
Total	9,104.99	8,921.20	9,087.65	8,921.20



Place: Jaipur
Date: 14.08.2019



By Order of the Board of Directors
For Tijaria Polypipes Limited

Vineet Jain Tijaria
Whole time Director
DIN: 00115029