

TIJARIA POLYPIPES LIMITED

REGD. OFF: 112, (FIRST FLOOR), KRISHNA SQUARE, SUBHASH NAGAR SHOPPING CENTRE, SUBHASH NAGAR, JAIPUR -302016
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH, SEPTEMBER 2014.

(' in Lacs)						
PART-I Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 9/30/2014	Unaudited 6/30/2014	Unaudited 9/30/2013	Unaudited 9/30/2014	Unaudited 9/30/2013	Audited 3/31/2014
1 Income From Operations						
(a) Net Sales/Income from Operations (Net of Excise duty)	1,506.28	519.81	3,349.26	2,026.09	6,650.76	11,030.03
Total Income from Operations (Net)	1,506.28	519.81	3,349.26	2,026.09	6,650.76	11,030.03
2 Expenditure						
a. Cost of material consumed	1,028.06	437.51	2,641.87	1,465.57	5,161.96	8,002.05
b. Stores and Spares Consumed	228.21	97.75	276.97	325.96	613.10	1,253.98
c. Purchase of stock in trade	47.68	30.83	54.84	78.51	114.87	194.48
d. Change in inventories of Finished goods, work-in-progress & stock-in-trade	(64.56)	(135.53)	(555.98)	(200.09)	(861.10)	(300.42)
e. Employees benefits expenses	52.16	37.84	108.07	90.00	225.70	386.27
f. Depreciation	248.96	246.13	247.63	495.09	480.57	1,042.74
g. Other expenditure	201.20	38.53	334.15	239.73	463.34	584.89
Total Expenses	1,741.71	753.06	3,107.55	2,494.77	6,198.44	11,163.99
3 Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(235.43)	(233.25)	241.71	(468.68)	452.32	(133.96)
4 Add : Other Income	12.71	23.21	-	35.92	-	4.62
5 Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(222.73)	(210.03)	241.71	(432.76)	452.32	(129.34)
6 Less : Finance Cost(Net)	191.28	201.32	236.51	392.60	445.79	885.34
7 Profit / (Loss) after finance cost but before Exceptional Items (5-6)	(414.00)	(411.35)	5.20	(825.35)	6.52	(1,014.68)
8 Exceptional items	0.24	4.21	-	4.45	-	4.58
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	(414.25)	(415.56)	5.20	(829.81)	6.52	(1,019.26)
10 Tax expense - Current Tax	-	-	-	-	-	-
Deferred Tax Liability Written Back/Assets	-	-	-	-	-	60.83
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(414.25)	(415.56)	5.20	(829.81)	6.52	(1,080.08)
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(414.25)	(415.56)	5.20	(829.81)	6.52	(1,080.08)
14 Paid-up equity share capital of Rs. 10/- each	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,550.31
16 Earning Per Share (weighted average) - Basic and Diluted						
a) Before Extraordinary items	(1.75)	(1.76)	0.02	(3.51)	0.03	(4.57)
b) After Extraordinary items	(1.75)	(1.76)	0.02	(3.51)	0.03	(4.57)
PART-II						
A Particulars of Shareholding						
1 Public Shareholding						
No. of shares	10,000,407.00	10,000,407.00	10,000,407.00	10,000,407.00	10,000,407.00	10,000,407.00
Percentage of shareholding	42.33	42.33	42.33	42.33	42.33	42.33
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
No. of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
Number of Shares	13,626,172.00	13,626,172.00	13,626,172.00	13,626,172.00	13,626,172.00	13,626,172.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	57.67	57.67	57.67	57.67	57.67	57.67
B Investor Complaints						
	Quarter Ended Sept. 30, 2014					
Pending at the beginning of the quarter	-					
Received during the quarter	-					
Disposed of during the quarter	-					
Remaining unresolved at the end of the quarter	-					
Note:						
1 The above unaudited results have been reviewed by the Audit Committee and Statutory Auditors and approved by the Board of Directors at the meeting held on November 14, 2014.						
2 Previous year / quarter figures have been regrouped/rearranged wherever considered necessary.						
3 Segment Reporting: The Company has considered business segment for reporting purpose, primarily based on customer category. The product considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes POY, DTY Yarn Mink Blankets. Pet sheet has been recognised under the head unallocated. The Company operates in two segments, primarily based on customer category - Pipes and Textiles.						
4 Capital Employed includes Shareholder's Funds & Long Term Debts as reduced by Current Year's repayments.						
5 Provision for taxation shall be recognised at year end.						

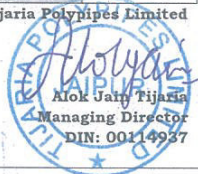


Particulars	(' in Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 9/30/2014	Unaudited 6/30/2014	Unaudited 9/30/2013	Unaudited 9/30/2014	Unaudited 9/30/2013	Audited 3/31/2014
Segment Revenue (Net Sales/Income)						
a) Pipes	606.37	323.72	1,026.28	930.09	2,478.65	4,818.87
b) Textile	899.91	196.09	2,322.99	1,096.00	4,172.12	6,211.16
c) Unallocated	-	-	-	-	-	-
Total	1,506.28	519.81	3,349.26	2,026.09	6,650.76	11,030.03
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	1,506.28	519.81	3,349.26	2,026.09	6,650.76	11,030.03
Segment Results (Profit / (Loss) before interest & tax)						
a) Pipes	2.92	(27.99)	164.50	(25.07)	374.70	505.39
b) Textile	(225.64)	(182.04)	77.21	(407.68)	77.61	(634.73)
c) Unallocated	-	-	-	-	-	-
Total	(222.73)	(210.03)	241.71	(432.76)	452.31	(129.34)
Less : Finance Cost	191.28	201.32	236.51	392.60	445.79	885.34
Less : Un-allocable expenditures out of unallocable income	0.24	4.21	-	4.45	-	4.58
Profit / (Loss) before tax	(414.25)	(415.56)	5.20	(829.81)	6.52	(1,019.26)
Capital Employed (Segment assets - Segment Liabilities)						
a) Pipes	2,766.15	2,674.73	2,169.85	2,766.15	2,169.85	2,051.26
b) Textile	7,568.48	7,980.63	9,103.31	7,568.48	9,103.31	9,098.98
c) Less: Unallocable liabilities net of assets	4.16	4.16	107.55	4.16	107.55	4.16
Total	10,330.46	10,651.20	11,165.61	10,330.46	11,165.61	11,146.08

Particulars	(' in Lacs)	
	Six Month ended 30.09.2014 (Limited Review)	Year ended 31.03.2014 (Audited)
A. Equity And Liabilities		
1 Share holder funds		
(a) Share capital	2,362.66	2,362.66
(b) Reserves and surplus	4,720.50	5,550.31
Sub-Total - Share holder's funds	7,083.16	7,912.97
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-current liabilities		
(a) Long-term borrowing	3,251.46	3,237.27
(b) Other Non Current Liabilities	101.14	190.42
(c) Deferred tax liabilities (net)	-	-
(d) Other long-term liabilities	-	-
(e) Long-term provision	-	-
Sub-Total - Non - current liabilities	3,352.61	3,427.69
5 Current liabilities		
(a) Short-term borrowings	3,056.17	3,071.72
(b) Trade payable	891.79	670.84
(c) Other current liabilities	528.83	386.43
(d) Short term provision	1.38	1.51
Sub-Total - Current liabilities	4,478.17	4,130.50
Total-Equity And Liabilities	14,913.93	15,471.16
B. Assets		
1 Non-current assets		
(a) Fixed assets	9,148.69	9,735.88
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	423.77	712.12
(f) Other non-current assets	190.04	425.18
Sub-Total - Non-current assets	9,762.51	10,873.18
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,823.21	1,539.92
(c) Trade receivables	2,621.23	2,786.65
(d) Cash and cash equivalents	46.15	60.00
(e) Short-term loans and advances	479.53	108.09
(f) Other current assets	181.30	103.31
Sub-Total - Current assets	5,151.42	4,597.97
Total-Assets	14,913.93	15,471.16

For Tijaria Polypipes Limited

Place: Jaipur
Date: 14.11.2014



AGRAWAL JAIN & GUPTA

Chartered Accountants



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LIMITED REVIEW REPORT Annexure V to Clause 41

Review Report to TIJARIA POLYPIPES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TIJARIA POLYPIPES LIMITED** for the period ended 30.09.2014 Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGRAWAL JAIN AND GUPTA,
Chartered Accountants
FRN-013538C



(CA. Nitesh Agrawal)
Partner

M.No.-406155

Place: Jaipur
Date: 14-11-2014