

PART-I Particulars	(₹ in Lacs )					
	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 30-09-2013	Unaudited 30-06-2013	Unaudited 30-09-2012	Unaudited 30-09-2013	Unaudited 30-09-2012	Audited 31-03-2013
<b>1 Income From Operations</b>						
(a) Net Sales/Income from Operations (Net of Excise duty)	3,349.26	3,301.50	2,782.58	6,650.76	5,000.70	12,831.85
<b>Total Income from Operations (Net)</b>	<b>3,349.26</b>	<b>3,301.50</b>	<b>2,782.58</b>	<b>6,650.76</b>	<b>5,000.70</b>	<b>12,831.85</b>
<b>2 Expenditure</b>						
a. Cost of material consumed	2,641.87	2,520.09	1,953.30	5,161.96	3,741.12	8,289.54
b. Purchase of stock in trade	54.84	60.03	91.80	114.87	136.22	356.61
c. Change in inventories of Finished goods, work-in-progress & stock-in-trade	(555.98)	(305.12)	(303.24)	(861.10)	(438.80)	429.34
d. Employees benefits expenses	108.07	117.63	132.48	225.70	258.70	539.68
e. Depreciation	247.63	232.94	163.75	480.57	318.18	802.85
f. Other expenditure	611.12	465.32	727.48	1,076.44	1,096.17	1,861.36
<b>Total Expenses</b>	<b>3,107.55</b>	<b>3,090.90</b>	<b>2,765.57</b>	<b>6,198.44</b>	<b>5,111.59</b>	<b>12,279.38</b>
<b>3 Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>241.71</b>	<b>210.60</b>	<b>17.01</b>	<b>452.32</b>	<b>(110.89)</b>	<b>552.48</b>
4 Other Income	-	-	40.96	-	55.86	9.72
<b>5 Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>241.71</b>	<b>210.60</b>	<b>57.97</b>	<b>452.32</b>	<b>(55.03)</b>	<b>562.19</b>
6 Finance Cost(Net)	236.51	209.28	53.90	445.79	179.47	535.68
<b>7 Profit / (Loss) after finance cost but before Exceptional Items (5-6)</b>	<b>5.20</b>	<b>1.32</b>	<b>4.07</b>	<b>6.52</b>	<b>(234.50)</b>	<b>26.50</b>
8 Exceptional items	-	-	-	-	-	0.15
<b>9 Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>5.20</b>	<b>1.32</b>	<b>4.07</b>	<b>6.52</b>	<b>(234.50)</b>	<b>26.35</b>
10 Tax expense - Current Tax	-	-	-	-	-	-
Deferred Tax Liability Written Back/Assets	-	-	-	-	-	(60.83)
<b>11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>5.20</b>	<b>1.32</b>	<b>4.07</b>	<b>6.52</b>	<b>(234.50)</b>	<b>87.18</b>
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>5.20</b>	<b>1.32</b>	<b>4.07</b>	<b>6.52</b>	<b>(234.50)</b>	<b>87.18</b>
14 Paid-up equity share capital of Rs. 10/- each	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,630.40
<b>16 Earning Per Share (weighted average) - Basic and Diluted</b>						
a) Before Extraordinary items	0.02	0.01	0.02	0.03	(0.99)	0.37
b) After Extraordinary items	0.02	0.01	0.02	0.03	(0.99)	0.37

**PART-II**

**A Particulars of Shareholding**

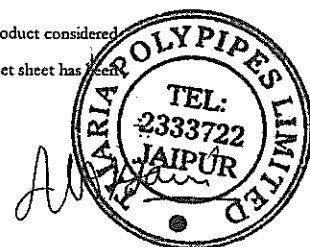
<b>1 Public Shareholding</b>						
No. of shares	1,00,00,407.00	1,00,00,407.00	1,00,00,407.00	1,00,00,407.00	1,00,00,407.00	1,00,00,407.00
Percentage of shareholding	42.33	42.33	42.33	42.33	42.33	42.33
<b>2 Promoters and promoter group Shareholding</b>						
a) Pledged/Encumbered	-	-	-	-	-	-
No. of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
Number of Shares	1,36,26,172.00	1,36,26,172.00	1,36,26,172.00	1,36,26,172.00	1,36,26,172.00	1,36,26,172.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	57.67	57.67	57.67	57.67	57.67	57.67

**Particulars**

<b>B Investor Complaints</b>	<b>Quarter Ended Sept. 30, 2013</b>
Pending at the beginning of the quarter	Nil
Received during the quarter	Three
Disposed of during the quarter	Three
Remaining unresolved at the end of the quarter	Nil

**Note:**

- The above unaudited results have been reviewed by the Audit Committee and Statutory Auditors and approved by the Board of Directors at the meeting held November 13, 2013.
- Previous year / quarter figures have been regrouped/rearranged wherever considered necessary.
- Segment Reporting: The Company has considered business segment for reporting purpose, primarily based on customer category. The product considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes POY, DTY Yarn Mink Blankets. Pet sheet has been recognised under the head unallocated. The Company operates in two segments, primarily based on customer category - Pipes and Textiles.
- Provision for Taxation shall be recognised at year end
- Capital Employed includes Shareholder's Funds & Long Term Debts as reduced by next year's repayments.



Particulars	(₹ in Lacs )					
	Quarter Ended		Half Year Ended			Year Ended
	Unaudited 30-09-2013	Unaudited 30-06-2013	Unaudited 30-09-2012	Unaudited 30-09-2013	Unaudited 30-09-2012	Audited 31-03-2013
<b>Segment Revenue (Net Sales/Income)</b>						
a) Pipes	1,026.28	1,452.37	1,058.94	2,478.65	2,056.79	5,466.14
b) Textile	2,322.99	1,849.13	1,723.64	4,172.12	2,942.91	7,365.71
c) Unallocated	-	-	-	-	1.00	-
<b>Total</b>	<b>3,349.26</b>	<b>3,301.50</b>	<b>2,782.58</b>	<b>6,650.76</b>	<b>5,000.70</b>	<b>12,831.85</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>3,349.26</b>	<b>3,301.50</b>	<b>2,782.58</b>	<b>6,650.76</b>	<b>5,000.70</b>	<b>12,831.85</b>
<b>Segment Results (Profit / (Loss) before Interest &amp; tax</b>						
a) Pipes	164.50	210.20	(45.06)	374.70	32.62	665.91
b) Textile	77.21	0.40	103.03	77.61	(87.65)	(103.80)
c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>241.71</b>	<b>210.60</b>	<b>57.97</b>	<b>452.31</b>	<b>(55.03)</b>	<b>562.05</b>
Less : Finance Cost	236.51	209.28	53.90	445.79	179.47	535.68
Less : Un-allocable expenditures out of <i>un-allocable income</i>	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>5.20</b>	<b>1.32</b>	<b>4.07</b>	<b>6.52</b>	<b>(234.50)</b>	<b>26.35</b>
<b>Capital Employed (Segment assets - Segment liabilities)</b>						
a) Pipes	2,169.85	2,484.09	3,590.51	2,169.85	3,590.51	2,616.72
b) Textile	9,103.31	8,661.61	8,504.85	9,103.31	8,504.85	8,470.45
c) Less: Unallocable liabilities net of assets	107.55	107.55	327.76	107.55	327.76	107.55
<b>Total</b>	<b>11,165.61</b>	<b>11,038.15</b>	<b>11,767.60</b>	<b>11,165.61</b>	<b>11,767.60</b>	<b>10,979.62</b>

Statement of Assets & liabilities		(₹ in Lacs )	
Particulars	Six Month ended 30.09.2013 (Limited Review)	Year ended 31.03.2013 (Audited)	

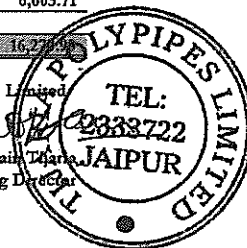
<b>A. Equity And Liabilities</b>			
<b>1 Share holder funds</b>			
(a) Share capital	2,362.66	2,362.66	
(b) Reserves and surplus	6,636.93	6,630.40	
<b>Sub-Total - Share holder's funds</b>	<b>8,999.58</b>	<b>8,993.07</b>	
<b>2 Share application money pending allotment</b>	-	-	
<b>3 Minority Interest</b>	-	-	
<b>4 Non-current liabilities</b>			
(a) Long-term borrowing	2,273.58	2,094.10	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	461.52	-	
(d) Long-term provision	-	-	
<b>Sub-Total - Non - current liabilities</b>	<b>2,735.10</b>	<b>2,094.10</b>	
<b>5 Current liabilities</b>			
(a) Short-term borrowings	3,222.30	2,559.26	
(b) Trade payable	2,369.75	1,456.08	
(c) Other current liabilities	817.27	1,160.68	
(d) Short term provision	-	7.81	
<b>Sub-Total - Current liabilities</b>	<b>6,409.32</b>	<b>5,183.83</b>	
<b>Total Equity And Liabilities</b>	<b>18,144.00</b>	<b>16,270.99</b>	
<b>B. Assets</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	9,934.60	9,126.29	
(b) Goodwill on consolidation	-	-	
(c) Non-current investments	-	-	
(d) Deferred tax assets (net)	60.83	60.83	
(e) Long-term loans and advances	133.30	692.66	
(f) Other non-current assets	497.12	387.50	
<b>Sub-Total - Non-current assets</b>	<b>10,625.85</b>	<b>10,267.28</b>	
<b>2 Current assets</b>			
(a) Current investments	-	-	
(b) Inventories	2,190.90	1,377.59	
(c) Trade receivables	4,318.58	4,246.59	
(d) Cash and cash equivalents	45.34	89.68	
(e) Short-term loans and advances	557.63	134.66	
(f) Other current assets	405.69	155.19	
<b>Sub-Total - Current assets</b>	<b>7,518.15</b>	<b>6,003.71</b>	
<b>Total Assets</b>	<b>18,144.00</b>	<b>16,270.99</b>	

Place: Jaipur  
Date: 13.11.2013

For Tijaria Polypipes Limited

Alok Jain  
Managing Director

TEL:  
2333722  
JAIPUR



# AGRAWAL JAIN & GUPTA

Chartered Accountants



Head Office :- Near Mamta Ice Factory, Opp. Om Dharam Kanta, Ringus Road, Chomu, Jaipur - 303702

Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur - 302039

Mumbai Office :- 204, Poonam Complex, Shanti Park, Mira Road (East), Thane-401107

Ph: 0141-2236375, 01423-222792 Mob. : 98291-59490, 99284-02198, 97029-28280

e-mail: ajngupta@gmail.com

## LIMITED REVIEW REPORT

### Annexure V to Clause 41

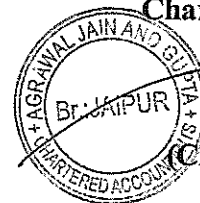
#### **Review Report to TIJARIA POLYPIPES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TIJARIA POLYPIPES LIMITED** for the period ended 30.09.2013 Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AGRAWAL JAIN AND GUPTA,  
Chartered Accountants  
FRN-013538C**



**(C.A. Nitesh Agrawal)**

Partner

M.No.-406155

Place: Jaipur

Date: 13-11-2013